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Real Estate Principles: A Value Approach

The value of a given parcel of real property is determined using the principles of substitution. The maximum worth of the real estate is influenced by the cost of acquiring a substitute or comparable property. Highest and Best Use. Of all the factors that influence market value, the primary consideration is the highest and best use of the real estate.

What are the Basic Principles of Value in Real Estate?

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Real Estate Principles: A Value Approach, 5e (Ling) Chapter 6 Forecasting Ownership Benefits and Value: Market Research 1) Real estate market research is an important process used by analysts to facilitate a better understanding of a property's future profit potential. All of the following statements regarding market research are true except

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the process of estimating the value of a property by dividing a property's annual net operating income by an overall capitalization rate.

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Real Estate Principles A Value Approach 4th Edition By Ling - Test Bank Sample Questions Multiple Choice Questions [QUESTION] While most real property in the United States is privately owned, government regulations limit private property use and therefore play an important role in the determination of property value.

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1. Principle of Anticipation Buyers buy properties for future benefits. The principle says that value rises using... 2. Principle Of Demand, Supply, and Desire The scarcity of a commodity influences its value by creating a greater demand... 3. Principle Of Substitution The value of a property tends ...

6 Economic Principles That Affect Real Estate Valuations

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