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Accounting Cycle

ASSIGNMENT

CLASSIFICATION TABLE

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P4-5B *7. Prepare

reversing entries.

Q4-10 Q4-19 ... The

solution to BRIEF

EXERCISE 4-2 is on

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EXERCISE 4-3

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CHAPTER 4

BE4-5 E4-11 BE4-6

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P4-5B 3. Describe the content and purpose of a post-closing trial balance. ... Accounting Principles, 11/e,

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ANSWERS TO

QUESTIONS 1. No. A

worksheet is not a

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permanent accounting record. The use of a worksheet ...

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BE4-5 E4-11 BE4-6
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balance. ... Financial Accounting, 9/e, Solutions Manual (For Instructor Use Only)
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chapter completing the
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exercises problems

problems 17 1a, 2a,

3a, 4a, 5a 1b, 2b, 3b,

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P4-2B P4-3B P4-1A
P4-4A P4-5A P4-1B
P4-4B P4-5B *4. State
the required steps in
the accounting cycle.
... SOLUTIONS TO
BRIEF EXERCISES
BRIEF EXERCISE 4-1
The steps in using a ...

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Brief Learning

Exercises Topic

Objectives Skills B. Ex.

1.1 Users of accounting
information 1, 3, 5

Analysis B. Ex. 1.2

Components of internal
control 2,5 Analysis B.

Ex. 1.3 Inexact or
approximate measures

3,4 Analysis, judgment

B. Ex. 1.4 Standards for
the preparation of 5,6

Analysis accounting

information B. Ex. 1.5

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1-8 Weygandt,
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Chapter 1 (Continued)

19. Yes. Net income
does appear on the
income statement—it
is the result of
subtracting expenses
from revenues. In
addition, net income
appears in the owner's

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equity statement—it is shown as

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2-5 Questions Chapter
2 (Continued) 10. The
purpose of a job cost
sheet is to record the
costs chargeable to a
specific job and to
determine the total

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and unit costs of the completed job.

CHAPTER 2 Job Order Costing

Problem 4-2A.

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2A Journalize transactions, post, and prepare a trial balance. Simple 30-40 3A Journalize transactions, post, and prepare a trial balance. ...

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