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Using the conditional mean and conditional variance of $\hat{\beta}_{OLS}$ derived in parts (c) and (d) respectively, the sampling

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distribution of $\hat{\beta}_1$

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Answers Introduction To Econometrics. (a) Interpret the coefficient estimate on female: In answering parts (b)-(c), you must write down: (i) the null and alternative hypotheses; (ii) the test statistic; (iii) the rejection rule

Answers introduction to econometrics. (b) Test the hypothesis that there is no difference in expected earnings between black women and black men.

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4.13. The answer follows the derivations in Appendix 4.3 in "Large-Sample Normal Distribution of the OLS Estimator." In particular, the expression for i is now $i(X_i X) u_i$, so that $\text{var}(i) = 3 \text{var}[(X_i X)u_i]$, and the term

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Ceteris Paribus

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