

Chapter 28 Unemployment Multiple Choice

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Chapter 28 Unemployment Multiple Choice

Chapter 28 Unemployment MULTIPLE CHOICE A person who is counted as unemployed by the Bureau of Labor Statistics a. is also in the labor force. b. must have recently looked for work or be on temporary layoff. c. must be at least 16 years old. d. All of the above are correct.

Chapter 28 Unemployment - Chapter 28 Unemployment MULTIPLE ...

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Chapter 28 Unemployment MULTIPLE CHOICE 1. Which of the following raises a country's standard of living? (i) savings (ii) investment (iii) low unemployment a. (i) and (ii) only b. (iii) only c. (ii) and (iii) only d. (i), (ii), and (iii) ANS: D DIF: 1 REF: 28-0 NAT: Analytic LOC: Unemployment and inflation TOP: Unemployment MSC: Interpretive Scenario 28-1 Suppose the Bureau of Labor ...

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Chapter 28/Unemployment 141 Chapter 28 Unemployment Multiple Choice 1. The natural rate of unemployment is the a. unemployment rate that would prevail with zero inflation. b. rate associated with the highest possible level of GDP. c. difference between the long-run and short-run unemployment rates. d. amount of unemployment that the economy normally experiences. 2. Cyclical unemployment refers to 3.

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Quick Check Multiple Choice 1. a 2. c 3. b 4. b 5. c 6. a Problems and Applications 1. a. The adult population consists of the number of employed (143,322,000) plus the number of unemployed (12,332,000) plus those not in the labor force (89,008,000), which equals 244,662,000. b.